

SKP RESOURCES BHD

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 31/12/2007 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR END 31/03/2007 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	80,963	76,642
Prepaid land lease payments	6,287	6,364
Investment property	1,827	1,846
Intangible assets	2,640	-
Goodwill	4,611	7,251
Other investments	857	1,880
	<u>97,185</u>	<u>93,983</u>
Current assets		
Inventories	16,105	11,641
Trade receivables	32,802	41,391
Other receivables and prepayments	4,132	2,748
Cash and bank balances	22,736	10,741
	<u>75,775</u>	<u>66,521</u>
TOTAL ASSETS	<u><u>172,960</u></u>	<u><u>160,504</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	60,000	60,000
Share premium	174	-
Treasury shares	(162)	(455)
	60,012	59,545
Reserves	66,665	54,460
	126,676	114,005
Reserve on consolidation	-	-
	126,676	114,005
Minority interests	-	-
Total equity	<u>126,676</u>	<u>114,005</u>
Non-current liabilities		
Long term borrowings	614	9,687
Deferred taxation	6,749	6,751
	<u>7,363</u>	<u>16,438</u>
Current liabilities		
Short term borrowings	6,243	4,366
Trade payables	10,032	14,357
Other payables	21,417	10,057
Dividends payable	-	-
Tax payable	1,229	1,281
	<u>38,921</u>	<u>30,061</u>
Total liabilities	<u>46,284</u>	<u>46,499</u>
TOTAL EQUITY AND LIABILITIES	<u><u>172,960</u></u>	<u><u>160,504</u></u>
 Net assets per share (RM)	 <u>0.21</u>	 <u>0.19</u>

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2007.